

Singapore Governance and Transparency Index 2024 - REIT and Business Trust Category

Rank 2024	Trust Name	Base Score*	Adjustments for Bonuses/ Penalties	Overall SGTI 2024 Score
28	AIMS APAC REIT	67.5	15	82.5
22	ARA US HOSPITALITY TRUST	70.3	16	86.3
42	ASIAN PAY TELEVISION TRUST	63.8	3	66.8
38	BHG RETAIL REIT	62.3	11	73.3
3	CAPITALAND ASCENDAS REIT	78.0	24	102.0
1	CAPITALAND ASCOTT TRUST	83.0	21	104.0
20	CAPITALAND CHINA TRUST	74.5	15	89.5
13	CAPITALAND INDIA TRUST	77.8	16	93.8
4	CAPITALAND INTEGRATED COMMERCIAL TRUST	79.5	22	101.5
2	CDL HOSPITALITY TRUSTS	79.8	23	102.8
6	CROMWELL EUROPEAN REIT	85.3	15	100.3
40	DAIWA HOUSE LOGISTICS TRUST	67.3	4	71.3
43	DIGITAL CORE REIT	62.3	4	66.3
15	ELITE COMMERCIAL REIT	73.3	20	93.3
35	ESR-LOGOS REIT	71.0	3	74.0
10	FAR EAST HOSPITALITY TRUST	83.5	13	96.5
34	FIRST REIT	67.3	9	76.3
39	FIRST SHIP LEASE TRUST	55.8	16	71.8
6	FRASERS CENTREPOINT TRUST	74.3	26	100.3
25	FRASERS HOSPITALITY TRUST	74.5	11	85.5
18	FRASERS LOGISTICS & COMMERCIAL TRUST	75.0	16	91.0
31	HUTCHISON PORT HOLDINGS TRUST	62.3	17	79.3
26	IREIT GLOBAL	69.0	16	85.0
9	KEPPEL DC REIT	79.8	17	96.8
33	KEPPEL INFRASTRUCTURE TRUST	65.3	13	78.3
16	KEPPEL PACIFIC OAK US REIT	75.3	16	91.3
8	KEPPEL REIT	79.8	18	97.8
19	LENLEASE GLOBAL COMMERCIAL REIT	68.0	22	90.0
32	LIPPO MALLS INDONESIA RETAIL TRUST	74.0	5	79.0
11	MANULIFE US REIT	75.0	21	96.0
29	MAPLETREE INDUSTRIAL TRUST	67.3	14	81.3
37	MAPLETREE LOGISTICS TRUST	63.5	10	73.5
36	MAPLETREE PAN ASIA COMMERCIAL TRUST	68.8	5	73.8

Rank 2024	Trust Name	Base Score*	Adjustments for Bonuses/ Penalties	Overall SGTI 2024 Score
5	NETLINK NBN TRUST	81.0	20	101.0
26	OUE REIT	68.0	17	85.0
41	PARAGON REIT	65.5	2	67.5
30	PARKWAYLIFE REIT	62.8	18	80.8
12	PRIME US REIT	75.5	19	94.5
24	SABANA INDUSTRIAL REIT	70.8	15	85.8
16	SASSEUR REIT	74.3	17	91.3
23	STARHILL GLOBAL REIT	69.0	17	86.0
21	SUNTEC REIT	74.5	14	88.5
14	UNITED HAMPSHIRE US REIT	73.5	20	93.5

*Base is the addition of SGTI Base Score and Trust-Specific Score

Notes:

[1] Abbreviation: REIT - Real Estate Investment Trust

[2] SGTI 2024 assessed trusts based on their annual reports for Financial Year 2023 released by 31st May 2024.

[3] A total of 3 entities currently or formerly listed at SGX are excluded from the SGTI 2024 ranking. They are: 1) REITs/business trusts that are suspended from trading (2 entities); and 2) REITs/business trusts which did not release annual report for 2 years (1 entity).